

EXECUTIVE SUMMARY

DATE: 22 March 2022

TO: Chair of the Joint Transport Committee Overview and Scrutiny Committee

COPIES TO: Chair and Vice Chair of the Joint Transport Committee

SUBJECT: Proposed Acquisition of Nexus House

NOTICE BY: The Monitoring Officer (Transport)

This notice informs the Chair of the NE JTC Overview and Scrutiny Committee under Paragraph 12 of the Combined Authorities (Overview and Scrutiny Committees, Access to Information and Audit Committees) Order 2017 that it is impracticable to include the above item on the Joint Transport Committee's Forward Plan for a period of 28 clear days before the decision is made.

In accordance with Paragraph 12 (1(b) of the Combined Authorities (Overview and Scrutiny Committees, Access to Information and Audit Committees) Order 2017 a copy of this notice will be made available at the offices of the North East Combined Authority and published on the North East Combined Authority website and North East Joint Transport Committee webpage at least 5 clear days before the decision is proposed to be made.

1. Background:

- 1.1 Where a decision maker intends to make a key decision, that decision must not be made until at least 28 clear days public notice has been given.
- 1.2 Where the publication of the intention to make a key decision is impracticable, that decision may only be made where the Chair of the Overview and Scrutiny Committee has been informed of the matter about which the decision is to be made, notice to the Chair has been made available for public inspection at the Council offices and published on the Council's website, and after 5 clear days have elapsed following the day on which notice to the Chair was made publicly available.

1.3 This notice is to inform the Chair of the North East JTC Overview and Scrutiny Committee that it has been impracticable to give 28 clear days public notice of the item set out below for the reasons set out below and that it is intended that the key decision will be made on the date specified below.

2. Notice Details

2.1 **Date of Decision required:** 7 April 2022

2.2 **Matter in respect to which decision is to be made:** Proposed acquisition of Nexus House.

2.3 **Description:** The Sub-Committee is asked to grant authority for Nexus to enter into negotiations with the landlord at Nexus House (Aegon Property Income Fund) and to acquire the freehold of Nexus House.

2.4 **Decision Maker:**

North East Joint Transport Committee, Tyne and Wear Sub-Committee.

2.5 **Consultation Process**

Tyne and Wear Sub-Committee Members have been consulted via an informal briefing with Nexus on 10 March 2022.

2.6 **Background Documents**

None.

2.7 **Reasons why impracticable to give 28 days clear notice**

Nexus were unable to confirm a report would be submitted prior to consultation taking place with Sub-Committee members on 10 March 2022. It was considered that a report is now required for the meeting on 7 April 2022 as it is believed that the building will become available on the open market so a decision from the Sub-Committee is required as soon as possible.

Deputy Monitoring Officer: 