

## North East Combined Authority

### North East Leadership Board

16 September 2014

Meeting held: Town Hall and Civic Offices, Westoe Road, South Shields, Tyne and Wear, NE33 2RL

#### **Present:**

Councillor Henig (Chair)

Councillors Forbes, Henry, Ledger, Malcolm and Watson, Mayor Redfearn and Ms Hall

#### 43 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor Davey and Mr Woolston.

#### 44 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

#### 45 **2015/16 BUDGET PROCESS AND TIMETABLE**

Submitted: A joint report of the Lead Chief Executive and Chief Finance Officer (previously circulated and copy attached to Official Minutes).

Members considered the report which set out the process and timetable for the preparation, consultation and approval of the 2015/16 Budget and the Medium Term Financial Strategy for consideration and approval by the Board. Members noted the importance of unanimous approval of the budget in January 2015.

#### **RESOLVED** – That:

- i. the report be noted;
- ii. the detailed Budget for 2015/16 be prepared for approval at the Leadership Board's meeting on 20 January 2015;
- iii. a draft high level outline Budget Outline be presented to the Leaders Board meeting on 21st October 2014 as a basis for consultation on the 2015/16 budget;
- iv. a five year Medium Term Financial Strategy be developed that would identify the revenue and capital resources that were needed to support the delivery of the Combined Authority's policy objectives;
- v. the Board noted the intention to develop a longer term infrastructure investment programme for a period of between 15 to 20 years identifying

potential major strategic projects and programmes for development and delivery. This was likely to take more time to develop and an update on progress would be included in the Budget report in January, with aim of developing a plan for January 2016; and

- vi. the proposals for consultation and engagement on the development of the Budget for 2015/16 and the associated timetable be referred to Overview and Scrutiny Committee for consideration and that any recommendations received be reported to the Leadership Board's meeting on 21 October 2014.